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**Paster Enterprises Receives Approval for Mendota Plaza Redevelopment**



Photo Credit: Paster Enterprises

Mendota Heights, MN, January 23, 2009—Paster Enterprises received preliminary approval for the redevelopment and expansion of Mendota Plaza after earning a unanimous vote from the City Council at the Jan. 20 Mendota Heights City Council meeting.

Five separate resolutions were approved at the meeting including rezoning of the property, the preliminary planned unit development (PUD) plan, a wetlands permit, a conditional use permit and a preliminary plat approval. Paster hopes to receive final approval of the development agreement, final plat and final PUD plan at the March 3 City Council meeting.

In the coming months, remodeling of the existing 48,000 square foot building will begin along with major parking and landscape improvements, both of which are planned to be completed by the end of 2009. By spring 2010, Paster plans to have the 14,820 square foot Walgreens building, the new 12,000 square foot retail building and 7,600 square foot restaurant building along Highway 110 completed.

Between 2011 and 2013, senior housing, office space and child care buildings will be added, depending on market conditions.

Paster's overall goal for this mixed use redevelopment is to create a quality, pedestrian friendly, complimentary suburban campus that will benefit the residents of Mendota Heights with commercial services, office space and housing.

**ABOUT PASTER ENTERPRISES, LLC**

Founded in 1946, Paster Enterprises is a family-owned leader in shopping center management and development. For over 60 years, Paster Enterprises has planned, built, leased, and managed attractive, successful shopping centers in the Twin Cities metropolitan area as well as in greater Minnesota. Paster Enterprises is committed to helping retailers flourish and to being an excellent corporate citizen in the communities in which they have shopping centers. For more information, visit [www.pasterenterprises.com](http://www.pasterenterprises.com) or contact Malisa Hyland, Marketing Manager, at 651-646-7901.

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